GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6243
ANSWERED ON:06.05.2005
NPAs OF PUNJAB AND SIND BANK
Mistry Shri Madhusudan Devram

Will the Minister of FINANCE be pleased to state:

(a) whether Non-Performing Assets (NPAs) below Rs.lO lakh have been settled during the last one year by Punjab and Sind Bank (PSB),

(b) if so, the details thereof;

(c) whether even after settlement of accounts below Rs. 10 lakh, the bank has not returned the security papers of guarantors;

(d) if so, the details of cases where security papers deposited by guarantors have not been released so far;

(e) the action Punjab and Sind Bank propose to take against officials responsible for withholding security papers of guarantors; and

(f) the time by which all security papers are likely to be released to the guarantors?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) to (f): The information is being collected and will be laid on the Table of the House to the extent available.